



# MORNING MANTRA



Daily Derivatives & Market Report

OCT 25, 2024



Indian equity benchmarks traded with massive losses during the day but in last leg of trade markets come off from day's low points and ended with cut of over half a percent. Markets extended their southward journey for fifth session amid continued foreign outflows hit investors sentiments. Foreign institutional investors (FIIs) offloaded equities worth Rs 5,062.45 crore on October 24, according to exchange data. Traders closely watched earnings reports from heavyweights. The broader indices, the BSE Mid cap index and Small cap index ended deep in red on last trading day of week.

Markets made slightly positive start but unable to protect their gains and slipped into red, as traders were concerned after rating agency CRISIL said the revenue growth of Indian companies for the July-September quarter is estimated to be 5-7 per cent year-on-year (Y-o-Y), marking the slowest growth in 16 quarters. Some cautiousness also came after Union Finance Minister Nirmala Sitharaman has stressed that job creation is the most critical issue worldwide, particularly given the persistent economic challenges and rapid technological advancements that are reshaping the labor market. In afternoon session, markets extended their losses to touch day's low levels. Sentiments were downbeat with ratings agency ICRA's report stating that the slew of regulatory measures and tighter funding conditions in the domestic markets to result in a steady slowdown in credit growth for the lenders, i.e. banks and non-bank financial companies (NBFCs). It estimates the incremental bank credit growth to slow down to Rs 19.0-20.5 trillion in FY2025, which will translate into a YoY growth of around 12%, compared to Rs 22.3 trillion in FY2024 (YoY growth of 16.3%). In last leg of trade, indices trimmed some of their losses with Nifty and Sensex settling near the psychological 24,200 and 79,400 levels, respectively.

On the global front, European markets were trading higher as market's focus on the health of the corporate sector. Geopolitical tensions in the Middle East as well as election uncertainty in the U.S. are also expected to weigh on market sentiment. Asian markets ended mixed after inflation in Japan's capital Tokyo fell below 2 percent for the first time since May. The data from the Ministry of Internal Affairs and Communications showed that excluding fresh food, consumer price inflation weakened to 1.8 percent in October from 2.0 percent in September. Back home, credit rating agency, India Ratings and Research (Ind-Ra) in its latest report has said that the Indian pharmaceutical market (IPM) continued to deliver mid-single digit growth for the last three consecutive months at 5.3% in September 2024.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79402.29	-662.87	-0.83
NIFTY	24180.80	-218.60	-0.90
MIDCAP	45452.83	-684.23	-1.48
SMLCAP	52335.66	-1307.79	-2.44
BSEFMC	21400.19	106.12	0.50
HEALTHCARE	42834.16	-61.08	-0.14
AUTO	54123.75	-1206.78	-2.18
POWER	7741.92	-163.38	-2.07
REALTY	7613.15	-87.71	-1.14
BSE IT	41727.04	-203.11	-0.48
BANKEX	57971.49	-551.35	-0.94
OIL GAS	27506.56	-876.44	-3.09
METAL	30863.45	-685.17	-2.17
INDIA VIX	14.63	0.66	4.72

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	709	2157	32
BSE	852	3090	79

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7513	4953	52
NSE CASH	114716	96692	19
NSE F&O	15107761	38743863	(61)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.56	3.52	1.18
SENSEX	23.14	4.02	1.15

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15203	11044	4159
FII	14210	17247	(3037)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7816.07	6850.89	965
Index Options	1307860.16	1294312.68	13547
Stock Futures	49031.38	44965.79	4066
Stock Options	96972.12	99239.62	(2268)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.87	0.86
BANK NIFTY	0.66	0.92

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.04	104.01	0.03

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.849	6.822	0.40
USA	4.199	4.201	-0.05

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2725.37	-8.64	-0.31
Silver	33.31	-0.34	-1.04
Crude-Oil	70.81	0.62	0.88
Brent-Crude	74.97	0.59	0.79

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.09	0.00	0.00
29 OCT-24 EUR-INR	91.00	0.19	0.21
29 OCT-24 GBP-INR	109.24	0.13	0.12
29 OCT-24 JPY- INR	55.35	0.13	0.24

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24181	23865	24023	24232	24389	24598
SENSEX	79402	78483	78942	79598	80058	80713
NIFTY FUTURES	24193	23850	24021	24239	24411	24629
BANK NIFTY	50787	49771	50279	50890	51398	52009
CNX IT	42039	41602	41820	42093	42312	42585
CNX MIDCAP	55278	53743	54510	55508	56276	57274
CNX SMALLCAP	17848	17275	17562	17957	18244	18639
INDIA VIX	14.63	12.62	13.63	14.35	15.36	16.08

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	<b>SELL</b>	NEUTRAL	Buy
SENSEX	<b>SELL</b>	NEUTRAL	Buy
NIFTY FUTURES	<b>SELL</b>	NEUTRAL	Buy
BANK NIFTY	<b>SELL</b>	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	<b>SELL</b>	NEUTRAL	Buy
CNX SMALLCAP	<b>SELL</b>	NEUTRAL	Buy
INDIA VIX	Buy	NEUTRAL	<b>SELL</b>

## SECURITIES BAN IN F&O TRADES FOR 26-10-2024

AARTIIND, BANDHANBNK, DIXON, ESCORTS, IDFCFIRSTB, INDIAMART, LTF, MANAPPURAM, NMDC, RBLBANK

# TECHNICAL VIEWS



## NIFTY

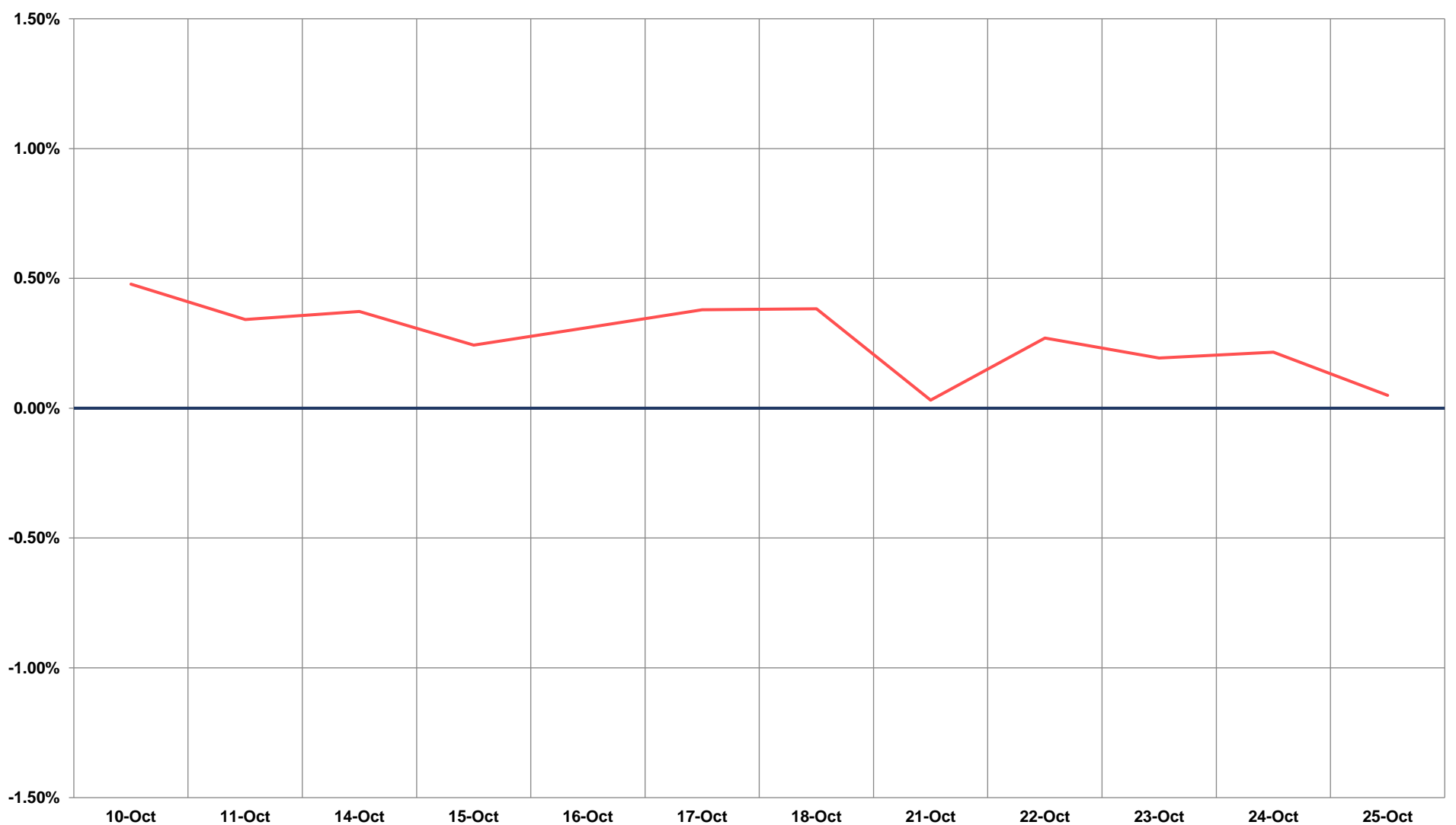
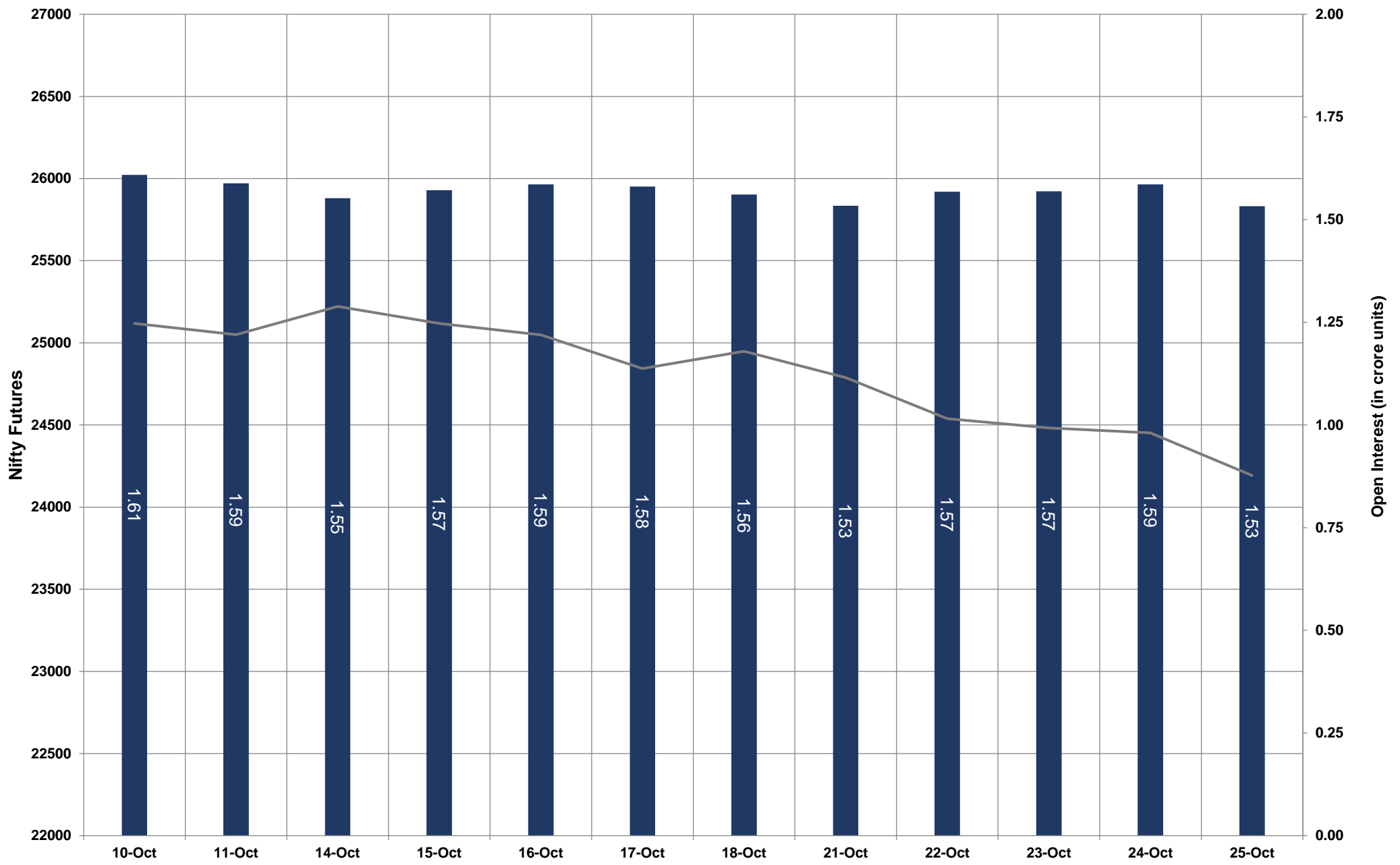


- Nifty Cash = **24180.80 (-0.90%)**
- Resistance levels = **24000** and **23850**
- Support levels = **24300** and **24450**

# TECHNICAL VIEWS



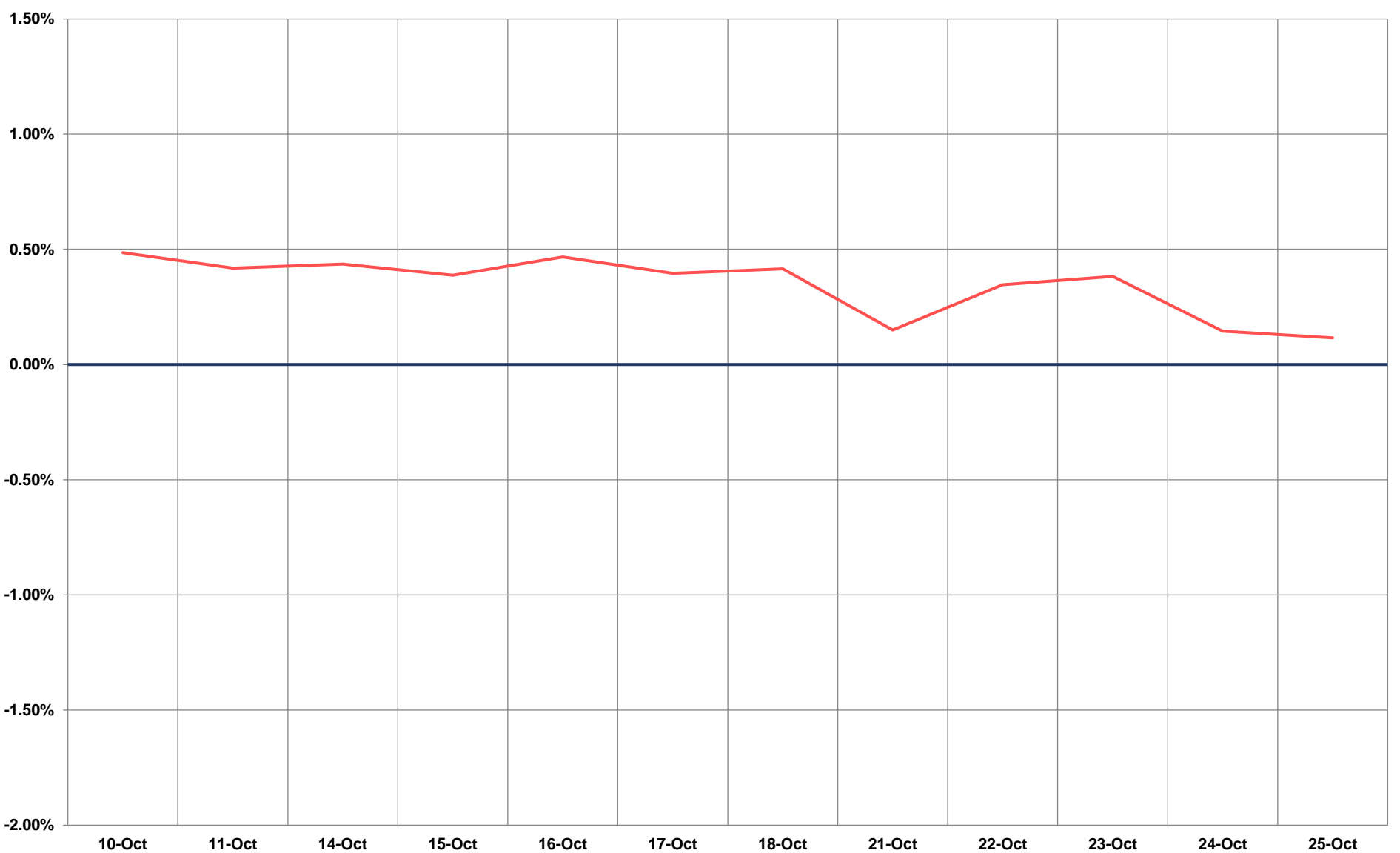
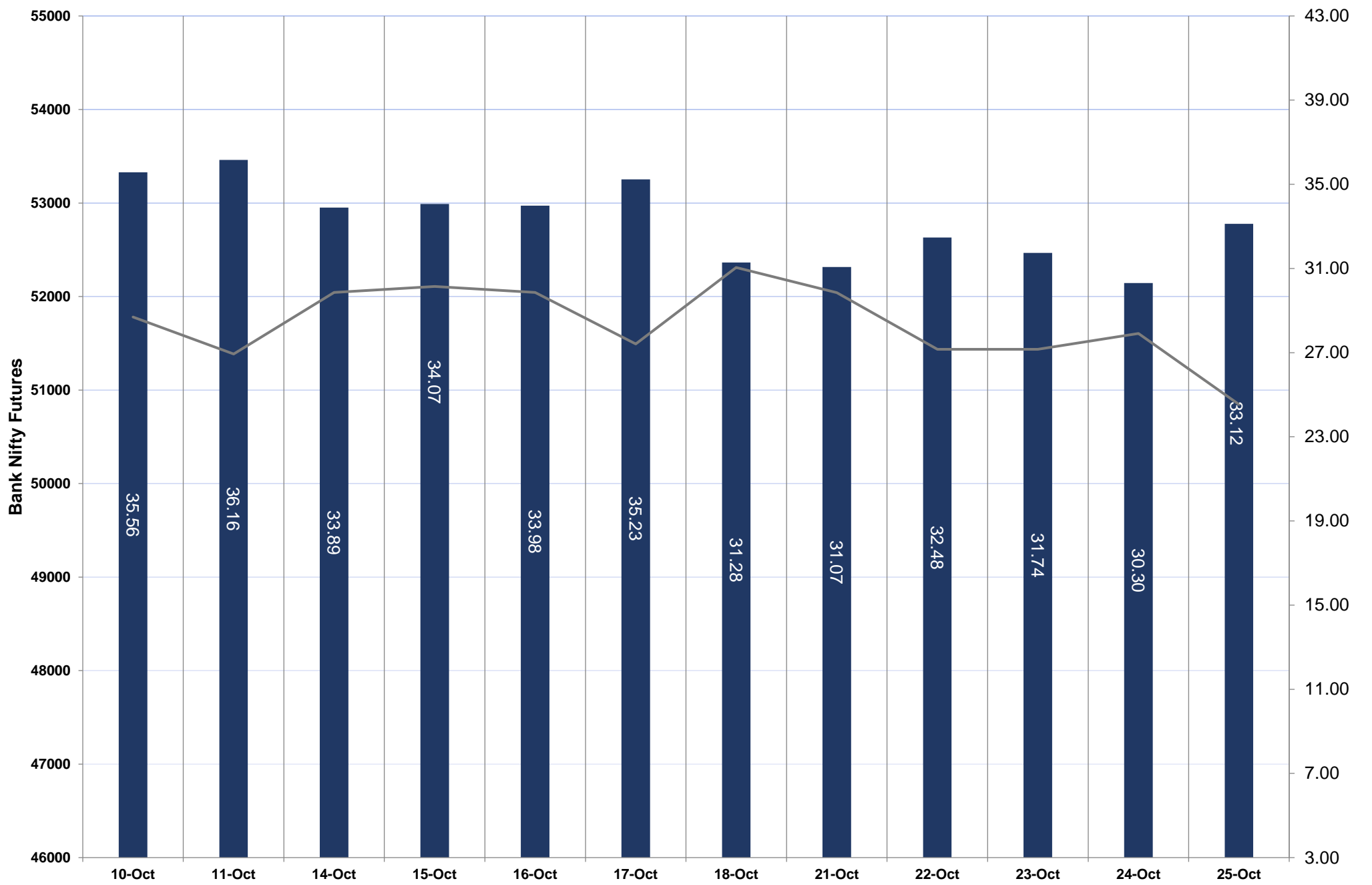
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

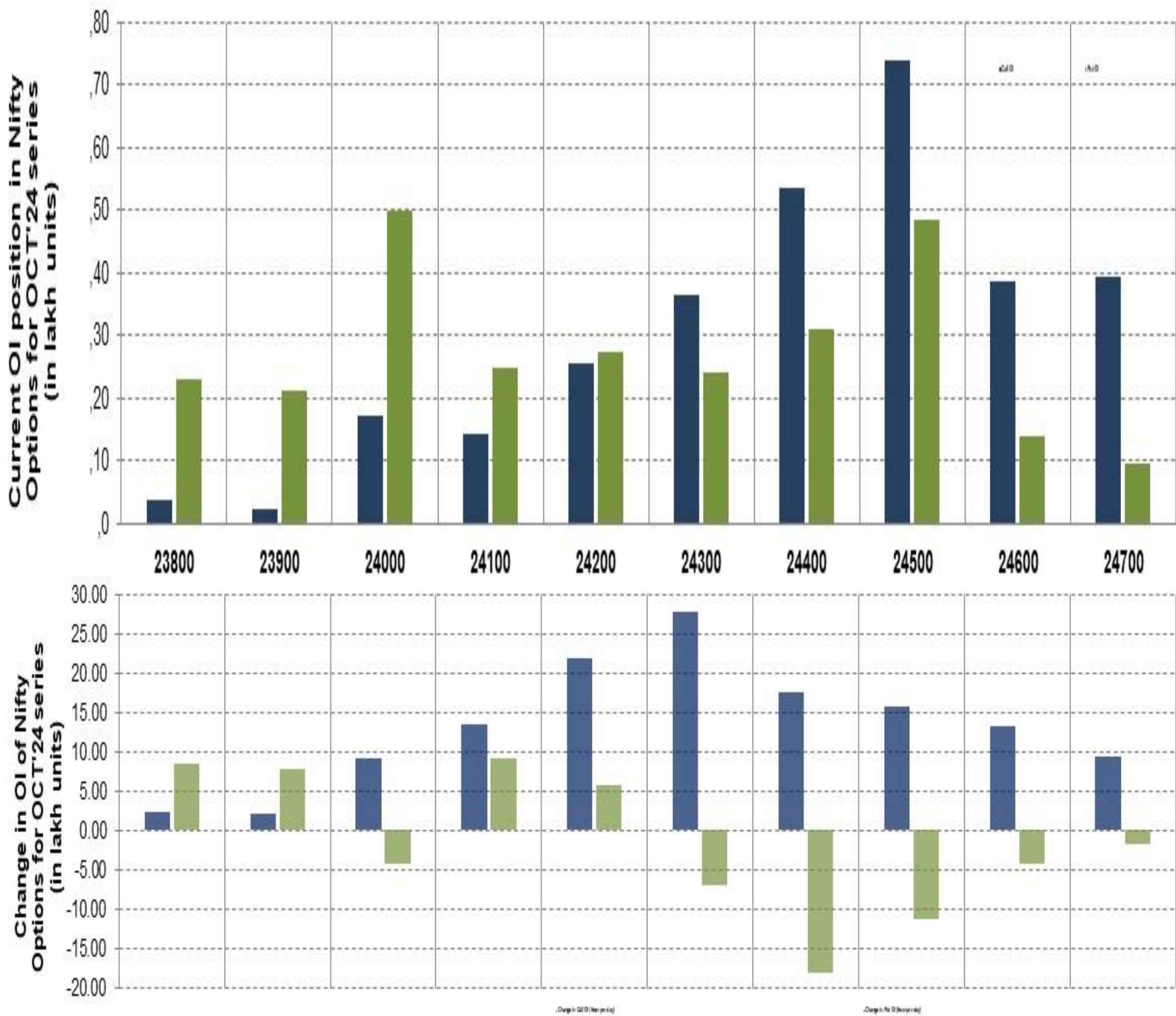




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.77 million in Open Interests is **Strike Price of 24300**
- **Most Active Nifty Put** with an addition of 0.92 millions in Open Interests is **Strike Price of 24100**
- **Maximum Open Interest an outstanding** was 7.37 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 4.97 millions for puts at **Strike Price of 24000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.